Technology Guidance & Solutions

Strategic Assessment and Planning

RLR offers a proven framework for assessing a financial institution's current technology environment and identifying recommended technology solutions for the future. Our framework incorporates a business driven, objective oriented approach in determining future technology requirements, and culminates with a strategic planning session that integrates business objectives and technology solutions. This results oriented approach facilitates the Information Technology (IT) Strategic Plan incorporating the following components:

- IT Mission, Vision, Goals and Objectives
- Enabling Technologies
- Business Applications Strategies
- Data Strategies
- Technical Infrastructure
- IT Program Management Initiatives
- Implementation Planning

Technology Guidance Program

Since 2000, the Regulatory Agencies have published various guidance as it pertains to Technology. During 2003 and 2004 the FFIEC began re-writing the Information Technology Examination Handbook. As we go forward this decade, the Regulators will continue to provide us with more guidance on Technology.

RLR offers a "Technology Guidance Program" to Financial Institutions that provides the opportunity to receive timely updates as publications are issued from the regulating agencies (FFIEC, FDIC, OCC, DFI and OTS). As part of the program, RLR notifies the Financial Institution within thirty (30) days of issuance either via email or written correspondence of the newly published guidance and a summary of the affect on your Institution. This is an annual subscription beginning January 1 of each year.

Core Processing Analysis, Selection and Conversion Management

RLR's process framework involves the development of a technology strategy for existing products and services, as well as the development of requirements needed to create a representative Request for Information/Request for Proposal (RFI/RFP) and technology solution decision that maps to current and future business needs. Framework components include:

Needs Assessment → Requirements Definition → Alternatives Eval and Vendor Stratification → RFP and Vendor Evaluation → Vendor Selection and Vendor Due Diligence

Conversion Management

RLR consultants work directly with our clients through the entire conversion process from establishing a task plan and time line to post conversion support. The services we provide include:

- Overall Project Guidance
- Data Mapping
- Conversion Programming
- System Review and Readiness
- Training and Materials
- On-Site Support

Internet Banking Analysis, Vendor Selection and Conversion Management

RLR can assist with the feature/functionality and cost comparison of vendors providing Internet Banking products. In addition, we offer the following services related to Internet Banking system implementations:

- Feasibility Study
- Strategic Plan
- Risk Assessment
- Product/System Testing
- Project Management
- Operational Policies and Procedures